

190 DOE RUN ROAD MANHEIM, PA 17545



Brian Davison, CCIM, SIOR 717.293.4513 – direct line bdavison@high.net



Commercial Property



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190 Doe Run Road Manheim, PA 17545

Available Square Feet:

Retail/Office: 5,430 +/- square feet Home/Retail: 3,253 +/- square feet Auto Space: 900 +/- square feet

Sale Price: \$979,000

Description:

Three-unit investment property located in Manheim. Property includes a retail/office space, a single-family home used for retail and an auto repair use.

PROPERTY INFORMATION

Total Square Feet 9,603 square feet

Year Constructed House/Auto 1960; Retail/Office 1967

Construction Type Frame/masonry

Roof Asphalt/rubber

Ceiling Heights Varies

Water Public - Penn Township

Sewer Public - Penn Township

Parking 100+ spaces

Natural gas forced air and radiant hot water **HVAC**

3 Phase 220 volt Electric

2.2 Acres

Zoning T-5 Mixed Use zoning

Municipality Penn Township

County **Lancaster County**

Tax Account # 500-00498-0-0000

Deed Reference # 05249532

Total Assessment \$556,200

Real Estate Taxes School \$7,971

> County \$1,619

Municipality \$797

Total \$10,387

Current Income	Annual
Distillery (Ends Jan 2026)	\$42,000
Bridal Dress Retailer (Ends Sept 2022)	\$33,786
Retail Auto Repair (Ends July 2022)	\$19,500
Total Income	\$95,286
Vac. and Credit Loss (5%)	(\$4,764)
Effective Rental Income	\$90,522

Expenses (Estimated)	Annual
School Tax	\$7,992
County/City Tax	\$2,367
Water/Sewer	\$1,800
Insurance	\$3,958
Trash	\$1,260
Lawn Care	\$2,008
Maintenance	\$2,000
Replacement Reserve	\$3,000
Misc	\$600
Property Management (1%)	\$1,084
Total Operating Expenses	\$26,069
Net Operating Income	\$64,453

Lease One: Gail Mendenhall (AKA Country Threads by Gail)				
Term:		Mo. Rate:	Ann. Rate:	
Year One:	Oct 2017 – Sept 2018	\$2,575	\$30,900	
Year Two:	Oct 2018 – Sept 2019	\$2,652	\$31,824	
Year One:	Oct 2019 – Sept 2020	\$2,732	\$32,784	
Year One:	Oct 2020 – Sept 2021	\$2,814	\$33,768	
Year One:	Oct 2021 – Sept 2022	\$2,898	\$34,776	

Lease Two: Chris Winters (C&H Quality Car Care)			
Term:		Mo. Rate:	Ann. Rate:
Year One:	Aug 2017 – July 2018	\$1,487	\$17,844
Year Two:	Aug 2018 – July 2019	\$1,532	\$18,384
Year Three:	Aug 2019 – July 2020	\$1,578	\$18,936
Year Four:	Aug 2020 – July 2021	\$1,625	\$19,500
Year Five:	Aug 2021 – July 2022	\$1,674	\$20,088

Lease One: Dennis Ball (AKA 2 D Distillery)			
Term:		Mo. Rate:	Ann. Rate:
Year One:	Feb 2021 – Jan 2022	\$3,500	\$42,000
Year Two:	Feb 2021 – Jan 2022	\$3,750	\$45,000
Year Three:	Feb 2021 – Jan 2022	\$3,750	\$45,000
Year Four:	Feb 2021 – Jan 2022	\$4,000	\$48,000
Year Five:	Feb 2021 – Jan 2022	\$4,250	\$51,000















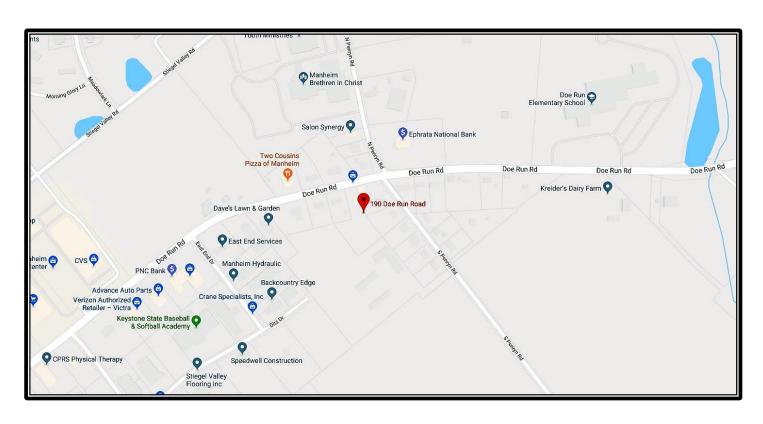


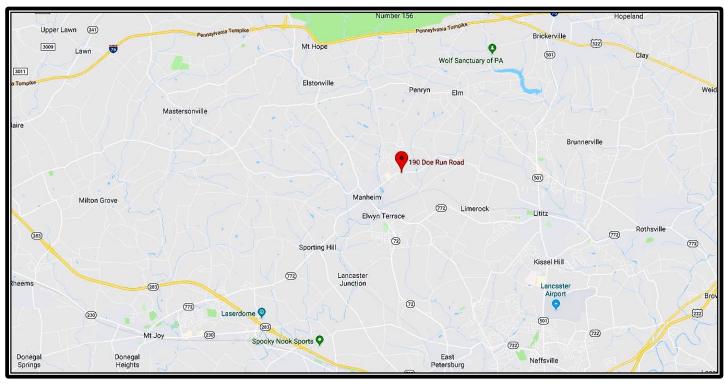






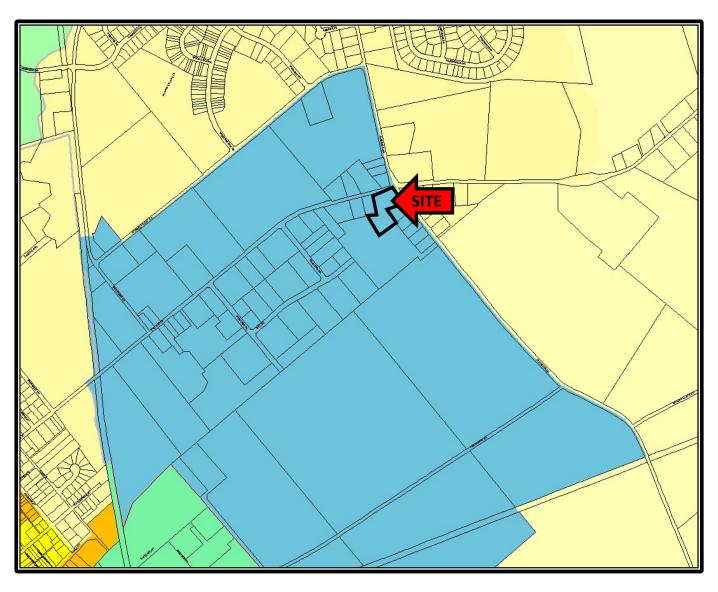












T-5 Mixed Use Zoning



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1. BUILDING TRUSTWORTHY RELATIONSHIPS.

- Valuing our customers and meeting their needs.
- · Respecting the dignity of all co-workers and their families.
- · Energizing our teamwork with participative management.
- Recognizing and rewarding the accomplishments of our co-workers.
- Strengthening our partnership with suppliers.
- Contributing to a world of beauty and prosperity and peace.

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- "Right the first time" High quality products and services.
- Investing profits to secure our future.

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