

FOR LEASE



36 EAST KING STREET
LANCASTER, PA 17602

Jeff Kurtz, CCIM
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- Property Profile – First Floor and Third Floor
- Property Photos – First Floor and Third Floor
- Floor Plans
- Location Maps
- Tax Map/Zoning Map
- ESRI Site Map
- ESRI Executive Summary

For Lease

36 East King Street
Lancaster, PA 17602



► Office Property



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36 East King Street
Lancaster, PA 17602

Available Square Feet

1,621 rentable square feet on the 1st floor
1,410 useable square feet

Lease Rate

\$18.25/SF Gross with carpet and paint

Description

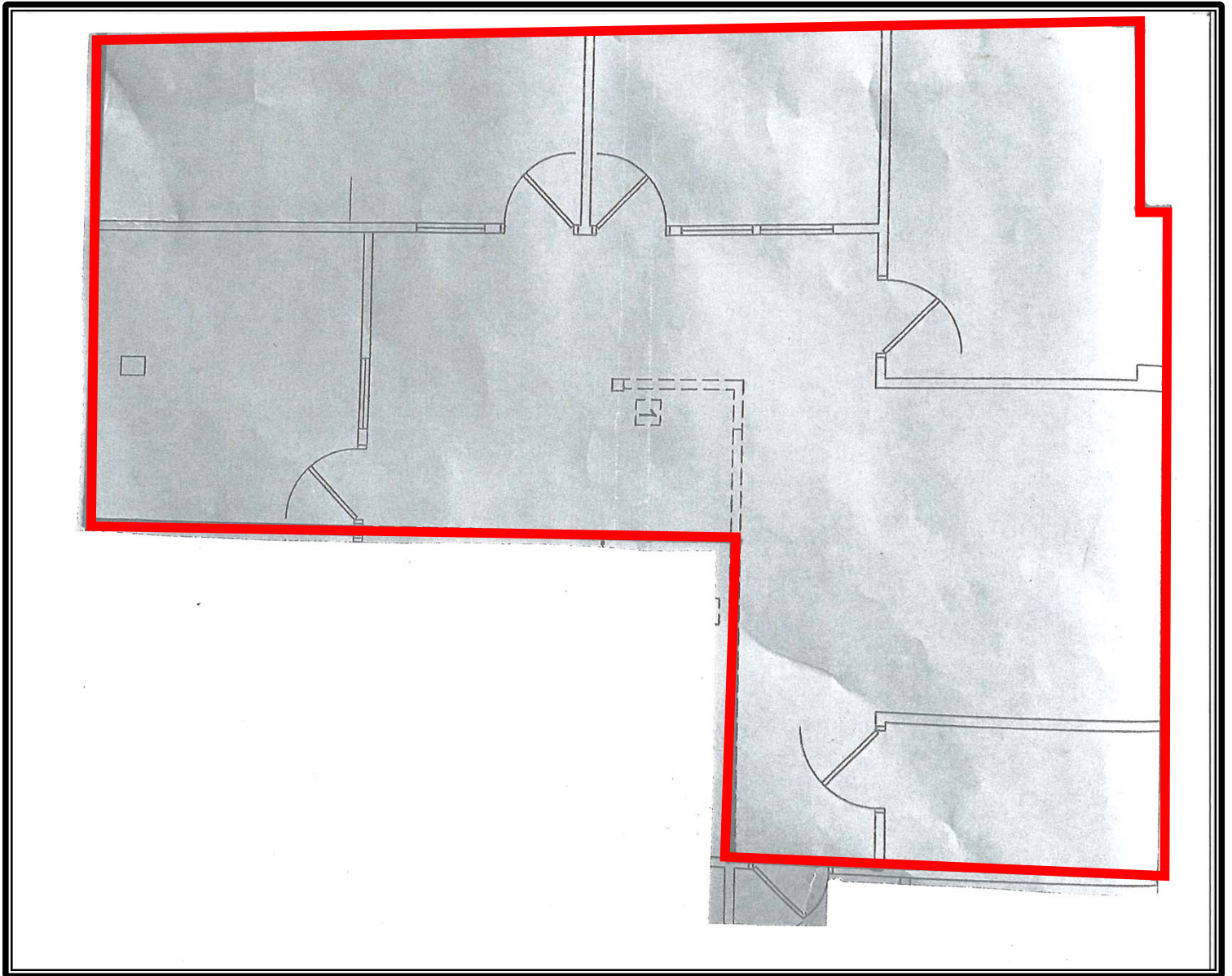
Well-lit professional office on the first floor of the Cipher Building. Several private offices, open areas, conference room and kitchen. Many uses are acceptable and would be perfect for a law firm, mortgage company, marketing group or similar professional services.

BUILDING INFORMATION

| | |
|-------------------------|---|
| First Floor Square Feet | 1,621 rentable square feet 1,410 useable square feet |
| Year Constructed | 1979 |
| Construction Type | Brick |
| Air Conditioning | Central A/C |
| Heating | Electric |
| Electric | 200 amp service |
| Tax Account # | 333-33502-0-0000 |
| Zoning | Central Business Core |
| Municipality | City of Lancaster |
| County | Lancaster County |
| Acres | .27 acre |

Information furnished regarding property for sale or rent is from sources deemed reliable, but is not guaranteed. No warranty or representation is made as to accuracy thereof and is submitted subject to errors, omissions, change of price, or other conditions, prior sale or lease or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.





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Available Square Feet

2,731 rentable square feet on the 3rd floor
2,325 useable square feet

Lease Rate

\$18.25/SF Gross with carpet and paint

Description

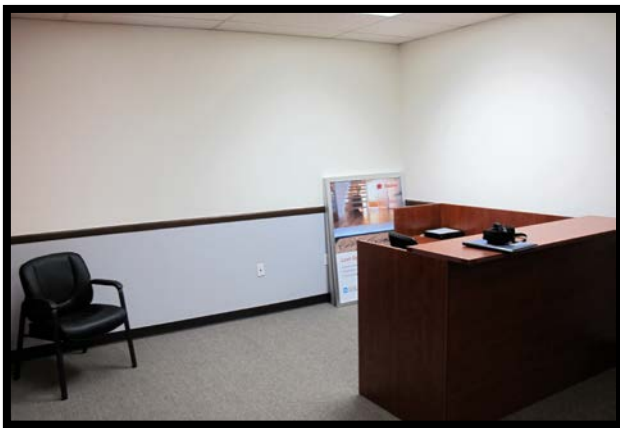
Well-lit professional office on the third floor of the Cipher Building. Several private offices, open areas, conference room and kitchen. Many uses are acceptable and would be perfect for a law firm, mortgage company, marketing group or similar professional services.

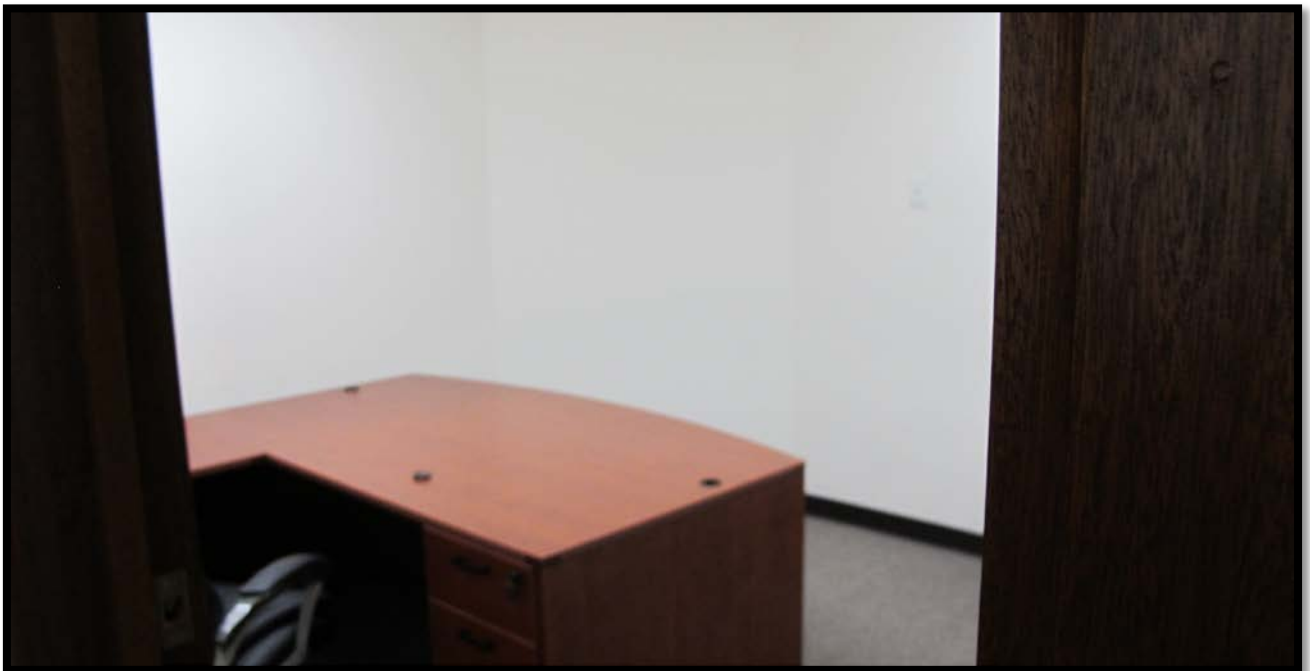
BUILDING INFORMATION

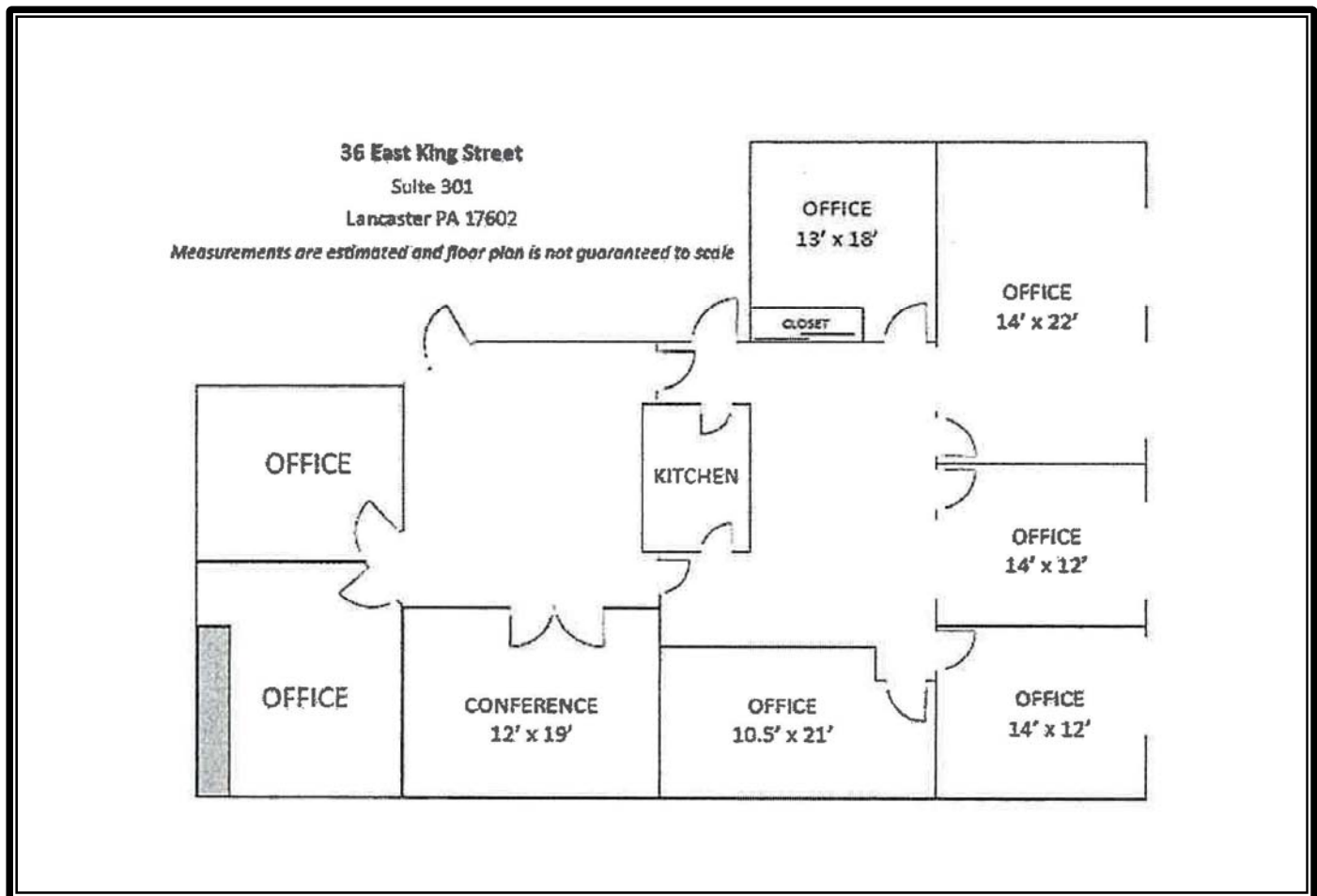
| | |
|-------------------------|---|
| Third Floor Square Feet | 2,731 rentable square feet 2,325 useable square feet |
| Year Constructed | 1979 |
| Construction Type | Brick |
| Air Conditioning | Central A/C |
| Heating | Electric |
| Electric | 200 amp service |
| Tax Account # | 333-33502-0-0000 |
| Zoning | Central Business Core |
| Municipality | City of Lancaster |
| County | Lancaster County |
| Acres | .27 acre |

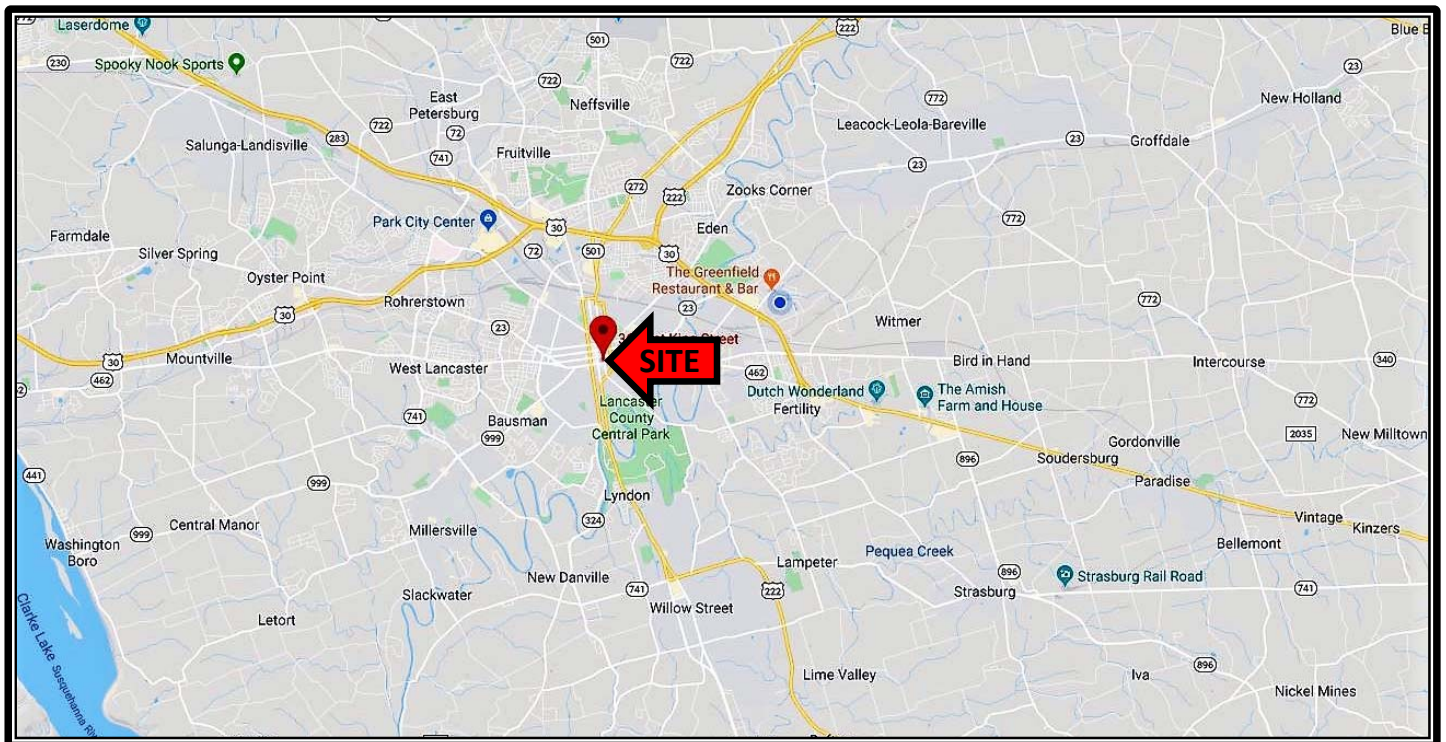
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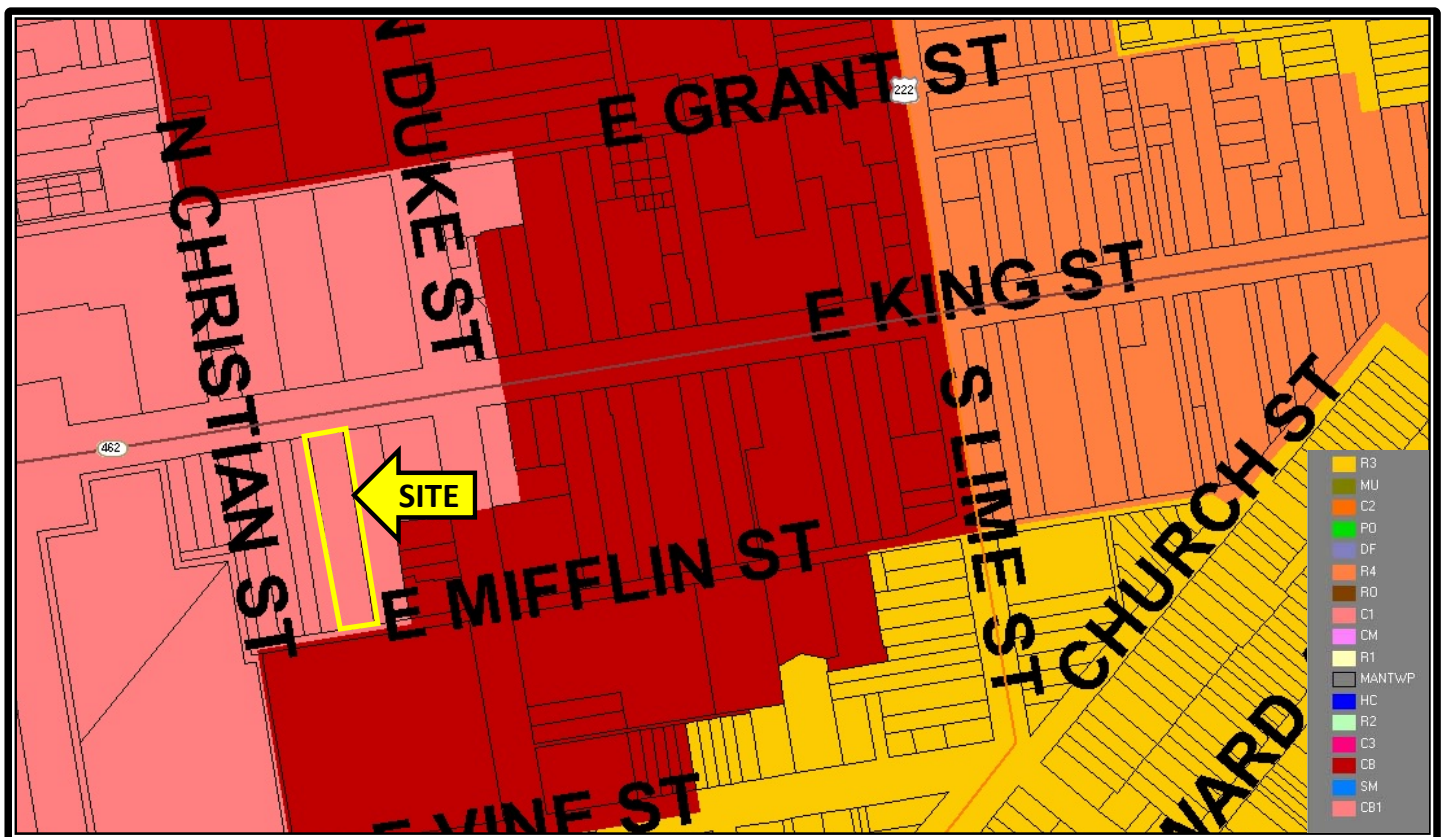










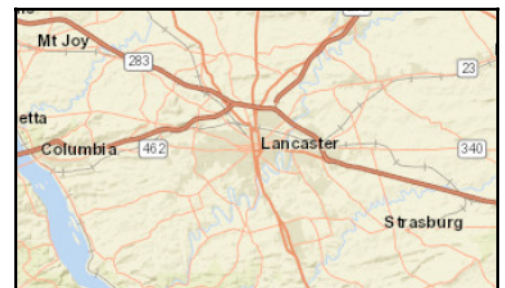
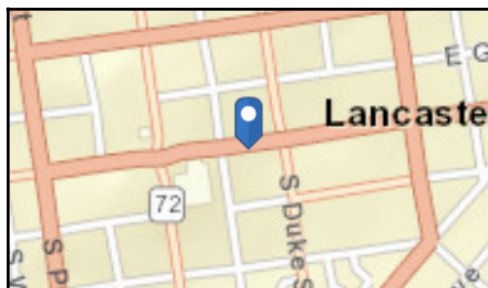
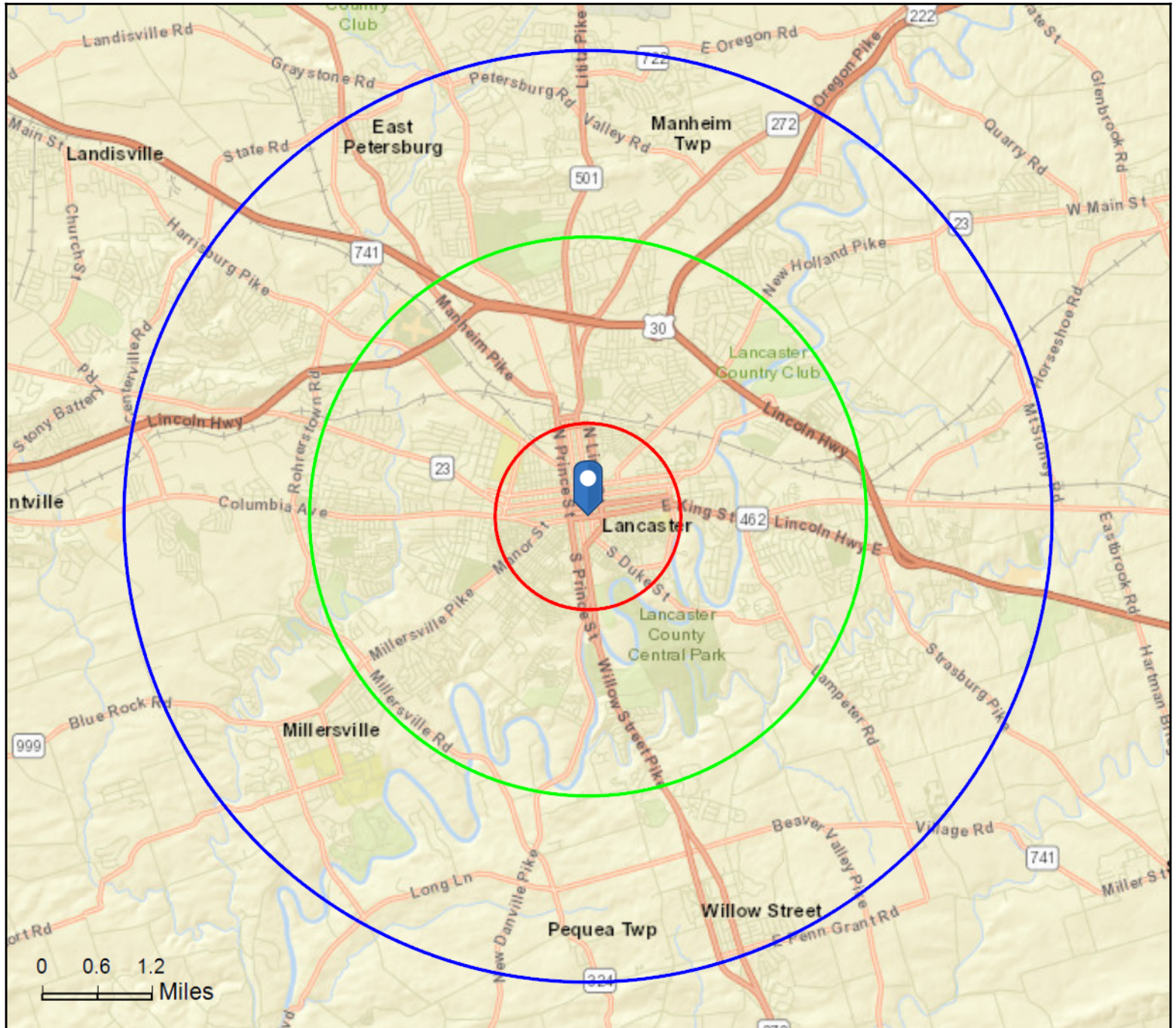




Site Map

36 E King St, Lancaster, Pennsylvania, 17602
36 E King St, Lancaster, Pennsylvania, 17602
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 40.03805
Longitude: -76.30418





Executive Summary

36 E King St, Lancaster, Pennsylvania, 17602
36 E King St, Lancaster, Pennsylvania, 17602
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 40.03805
Longitude: -76.30418

| | 1 mile | 3 miles | 5 miles |
|------------------------|--------|---------|---------|
| Population | | | |
| 2000 Population | 46,211 | 98,169 | 154,834 |
| 2010 Population | 48,445 | 105,957 | 171,456 |
| 2019 Population | 50,632 | 111,433 | 182,356 |
| 2024 Population | 51,782 | 114,765 | 188,377 |
| 2000-2010 Annual Rate | 0.47% | 0.77% | 1.02% |
| 2010-2019 Annual Rate | 0.48% | 0.55% | 0.67% |
| 2019-2024 Annual Rate | 0.45% | 0.59% | 0.65% |
| 2019 Male Population | 50.1% | 48.7% | 48.3% |
| 2019 Female Population | 49.9% | 51.3% | 51.7% |
| 2019 Median Age | 31.5 | 36.5 | 38.5 |

In the identified area, the current year population is 182,356. In 2010, the Census count in the area was 171,456. The rate of change since 2010 was 0.67% annually. The five-year projection for the population in the area is 188,377 representing a change of 0.65% annually from 2019 to 2024. Currently, the population is 48.3% male and 51.7% female.

Median Age

The median age in this area is 31.5, compared to U.S. median age of 38.5.

Race and Ethnicity

| | | | |
|--|-------|-------|-------|
| 2019 White Alone | 45.2% | 61.5% | 70.5% |
| 2019 Black Alone | 18.7% | 13.1% | 9.8% |
| 2019 American Indian/Alaska Native Alone | 0.8% | 0.6% | 0.4% |
| 2019 Asian Alone | 3.3% | 3.6% | 4.1% |
| 2019 Pacific Islander Alone | 0.1% | 0.1% | 0.1% |
| 2019 Other Race | 25.1% | 15.9% | 11.1% |
| 2019 Two or More Races | 6.8% | 5.1% | 4.1% |
| 2019 Hispanic Origin (Any Race) | 49.3% | 33.1% | 23.7% |

Persons of Hispanic origin represent 23.7% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 67.5 in the identified area, compared to 64.8 for the U.S. as a whole.

Households

| | | | |
|-----------------------------|--------|--------|--------|
| 2019 Wealth Index | 34 | 68 | 86 |
| 2000 Households | 17,171 | 38,511 | 60,248 |
| 2010 Households | 17,855 | 41,197 | 66,504 |
| 2019 Total Households | 18,560 | 43,028 | 70,339 |
| 2024 Total Households | 18,972 | 44,310 | 72,639 |
| 2000-2010 Annual Rate | 0.39% | 0.68% | 0.99% |
| 2010-2019 Annual Rate | 0.42% | 0.47% | 0.61% |
| 2019-2024 Annual Rate | 0.44% | 0.59% | 0.65% |
| 2019 Average Household Size | 2.59 | 2.48 | 2.48 |

The household count in this area has changed from 66,504 in 2010 to 70,339 in the current year, a change of 0.61% annually. The five-year projection of households is 72,639, a change of 0.65% annually from the current year total. Average household size is currently 2.48, compared to 2.46 in the year 2010. The number of families in the current year is 43,580 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.



Executive Summary

36 E King St, Lancaster, Pennsylvania, 17602
36 E King St, Lancaster, Pennsylvania, 17602
Rings: 1, 3, 5 mile radii

Prepared by Esri
Latitude: 40.03805
Longitude: -76.30418

| | 1 mile | 3 miles | 5 miles |
|-------------------------------------|----------|----------|----------|
| Mortgage Income | | | |
| 2019 Percent of Income for Mortgage | 15.2% | 15.5% | 16.7% |
| Median Household Income | | | |
| 2019 Median Household Income | \$36,350 | \$50,904 | \$56,574 |
| 2024 Median Household Income | \$40,916 | \$55,170 | \$61,753 |
| 2019-2024 Annual Rate | 2.39% | 1.62% | 1.77% |
| Average Household Income | | | |
| 2019 Average Household Income | \$48,682 | \$67,113 | \$76,655 |
| 2024 Average Household Income | \$55,333 | \$75,235 | \$85,335 |
| 2019-2024 Annual Rate | 2.59% | 2.31% | 2.17% |
| Per Capita Income | | | |
| 2019 Per Capita Income | \$17,908 | \$25,896 | \$29,620 |
| 2024 Per Capita Income | \$20,343 | \$29,015 | \$32,951 |
| 2019-2024 Annual Rate | 2.58% | 2.30% | 2.15% |

Households by Income

Current median household income is \$56,574 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$61,753 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$76,655 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$85,335 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$29,620 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$32,951 in five years, compared to \$36,530 for all U.S. households

| | | | |
|------------------------------------|--------|--------|--------|
| Housing | | | |
| 2019 Housing Affordability Index | 123 | 127 | 121 |
| 2000 Total Housing Units | 19,081 | 41,256 | 63,853 |
| 2000 Owner Occupied Housing Units | 7,166 | 21,888 | 36,990 |
| 2000 Renter Occupied Housing Units | 10,006 | 16,624 | 23,257 |
| 2000 Vacant Housing Units | 1,909 | 2,744 | 3,606 |
| 2010 Total Housing Units | 19,264 | 43,710 | 70,218 |
| 2010 Owner Occupied Housing Units | 6,942 | 22,453 | 39,624 |
| 2010 Renter Occupied Housing Units | 10,913 | 18,744 | 26,880 |
| 2010 Vacant Housing Units | 1,409 | 2,513 | 3,714 |
| 2019 Total Housing Units | 20,158 | 45,841 | 74,485 |
| 2019 Owner Occupied Housing Units | 6,440 | 21,719 | 39,475 |
| 2019 Renter Occupied Housing Units | 12,120 | 21,310 | 30,864 |
| 2019 Vacant Housing Units | 1,598 | 2,813 | 4,146 |
| 2024 Total Housing Units | 20,630 | 47,215 | 76,918 |
| 2024 Owner Occupied Housing Units | 6,412 | 21,948 | 40,280 |
| 2024 Renter Occupied Housing Units | 12,560 | 22,362 | 32,359 |
| 2024 Vacant Housing Units | 1,658 | 2,905 | 4,279 |

Currently, 53.0% of the 74,485 housing units in the area are owner occupied; 41.4%, renter occupied; and 5.6% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 70,218 housing units in the area - 56.4% owner occupied, 38.3% renter occupied, and 5.3% vacant. The annual rate of change in housing units since 2010 is 2.66%. Median home value in the area is \$192,514, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 1.81% annually to \$210,560.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

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Lancaster, PA 17602



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