FOR LEASE





425 EAST FRONT STREET LITITZ, PA 17543

Ruth Devenney, CCIM, SIOR High Associates Ltd. 1853 William Penn Way Lancaster, PA 17605-0008 (717)293-4552/(717)468-1995 rdevenney@high.net F. Jeffrey Kurtz, CCIM
High Associates Ltd.
1853 William Penn Way
Lancaster, PA 17605-0008
(717)293-4554/(717)278-9362
jkurtz@high.net

Table of Contents

425 E. Front Street Lititz, PA 17543

- **Property Profile**
- **Property Photos**
- **Location Maps**
- **Aerial Maps**
- Aerial Photo/Tax Map
- Floor Plans
- **Zoning Map**
- **Zoning Ordinance**
- **ESRI Site Map**
- **ESRI Executive Summary**

Warehouse/Manufacturing





425 E. Front Street *Lititz, PA* 17543

Available Square Feet 55,000 square feet

Lease Rate \$5.25/SF NNN

Description

Warehouse/manufacturing facility with 25-28's ceiling heights. 4 docks and 1 grade door. Located in Lititz, the coolest small town in America. Eclectic, newly built office with ADA features. Large parking area.

Ruth M. Devenney, CCIM, SIOR Jeffrey Kurtz

717.293.4554 - direct line 717.293.4552 – direct line

rdevenney@high.net jkurtz@high.net

PROPERTY INFORMATION

Total Square Feet 55,000 square feet

Office Square Feet 8,000 +/- square feet on two levels.

Year Constructed 1978 with office added in 2014 and renovated since then.

Pre-engineered metal building with metal skin and roof. **Construction Type**

Heating Gas heat

400 AMP, 600 Volt, 3 phase Electric

Four 8' x 10' docks and one grade door. Docks/Grade Door

All four docks and levelers and seals.

Sprinklers Yes, wet system

Tax Account # (370) 10085-0-0000

Deed Reference 66290429

Zoning Industrial

Municipality Lititz Borough

County Lancaster County

Acres 4.96 acres

Parking 80+/-

Lease Rate \$5.25/SF NNN

Monthly Rent \$24,062.50

Annual Rent \$288,750.00

Assessed Value \$1,385,900

Real Municipality \$2,772

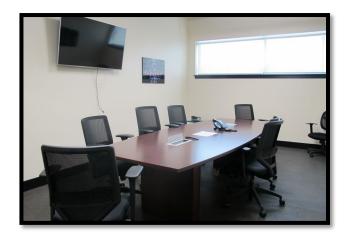
Estate County \$4,034

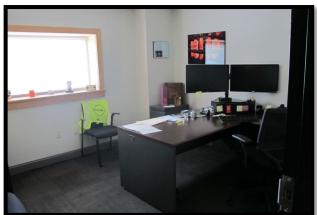
Taxes School \$22,689

(2020) Total \$29,495



















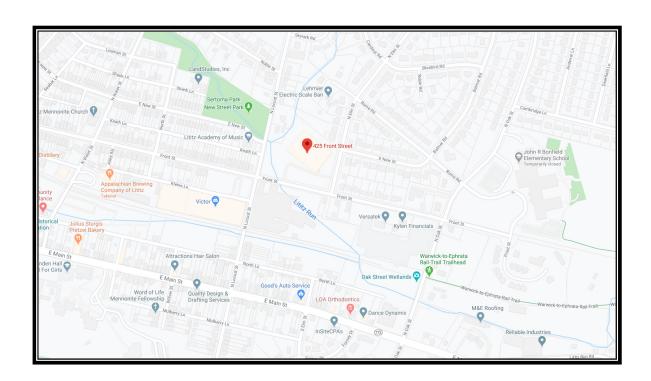


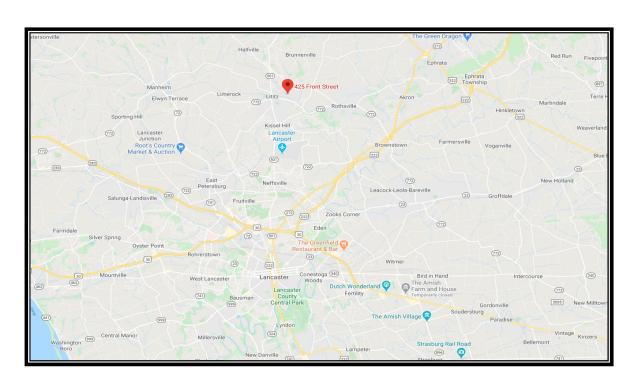


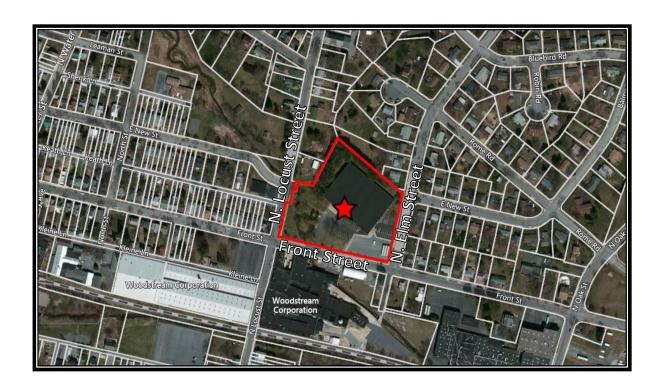


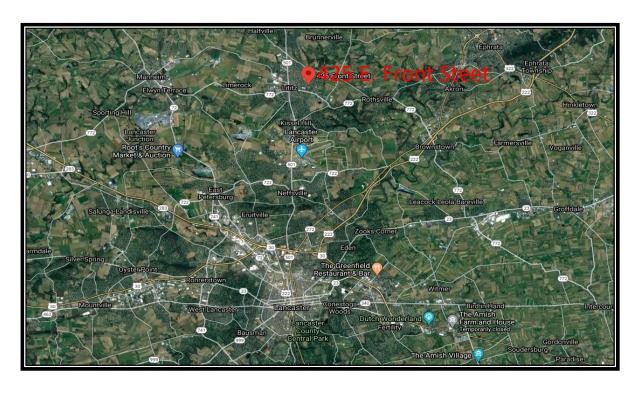












4/29/2020

Full Property Detail



Property Detail Report 425 FRONT ST LITITZ PA 17543

Owner Information

Owner Name 1 HAAS, RICHARD A Owner Name 2 RICHARD A HAAS LIVING TRUST 2181 NEW DANVILLE PIKE LANCASTER PA 17603 Mailing Address Owner Type

Vesting Code Vesting Code Desc

Location Information

Legal Description

370-10085-0-0000 LANCASTER Parcel No. (APN) County FIPS Code 42071 Alternative APN --Census Trct/Blk 012001/1 Legal Book/Page Twnshp-Rnge-Sect Legal Land Lot Map Reference School District Warwick School District Legal Block Subdivision

Last Market Sale Information

Recording Date 2000/05/11 00:00:00 New Construction Sale Date 2000/05/11 00:00:00 1st Mtg Amount ---Sale Price --1st Mtg Type 1st Mtg Doc. No. Price Per SF Price Per Acre Sale Doc. No. 66290429 Transfer Doc. No. Deed Type --000026831 Seller Name -Sale Type Title Company Lender

Last Transfer of Ownership

2000/05/11 00:00:00 Book Number 6629 Recording Date 000026831 0429 Page Number Doc. Number Doc. Type

Prior Sale Information

Recording Date Sale Type Transfer Doc. No. Sale Date Sale Price __ New Construction Title Company Sale Doc. No. Lender Seller Name

Property Characteristics

Building Area 55,000 SF Total Rooms Bedrooms No. of Units No. of Stories Bathrooms 0 1978 Year Built Basement Basement Area Condition Heat Type Air Cond. Type HEAT PUMP Construction STEEL WINDOW\UNIT Roof Type Roof Material --Fireplace Parking Spaces

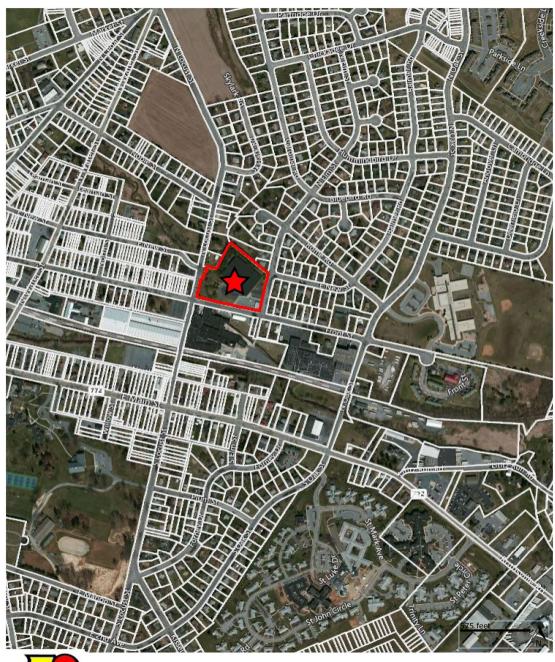
https://dc1.spatialstream.com/GetFile.aspx?file=PublicTemp/InteractiveReports/HighAssociates/bboben/425 FRONT ST_propDetail.html&_csrf=Xi7InUfW-Zbu... 1/2

Tax Card

425 E. Front Street Lititz, PA 17543

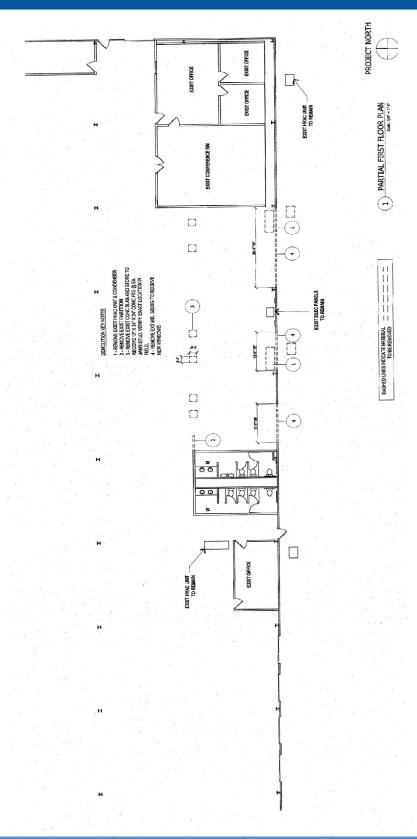
4/29/2020		Full Property Detail	
Site Information			
Zoning County Use Code County Use Code Desc. Land Use Code Land Use Desc. Land Use Category	559 STORAGE WAREHOUSE 5003 WAREHOUSE (INDUSTRIAL) INDUSTRIAL (GENERAL)	Assessor Acreage Calculated Acreage Assessed Lot SF Calculated Lot SF Assessor Lot W/D Topography	5 4.52 217,800 196,726 /
Tax and Value Inform	ation		
Tax Year Property Tax Tax Rate Code Tax Exemption Assessed Year Assessed Value Land Value	2020 \$29,495 2020 \$1,385,900 \$187,000	Improvement Value Improvement % Market Value Year Total Market Value Land Market Value Market Imprv. Value AVM Value	\$1,198,900 86.5% 2018 \$1,385,900 187000 1198900
Hazard Information			
Flood Zone Flood Panel Date Wetland Classification	X 	Flood Panel Wetland Type	

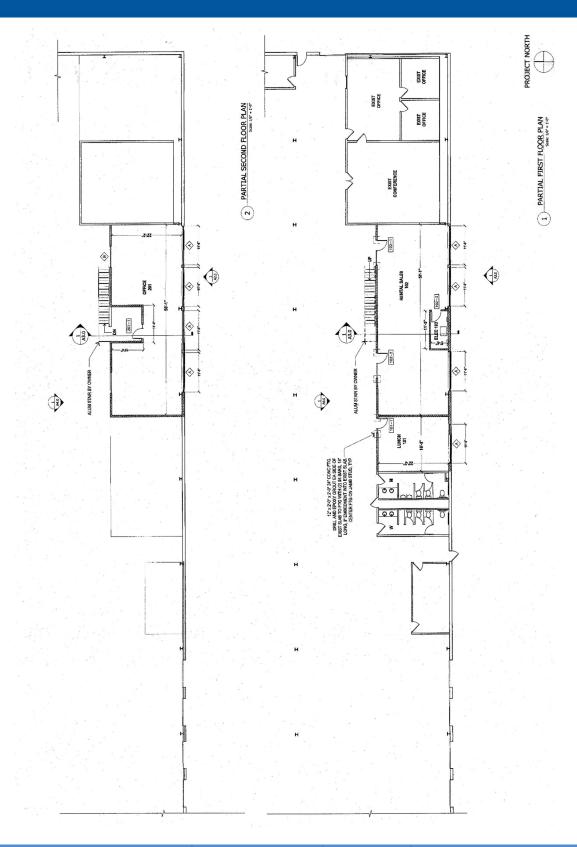
https://dc1.spatialstream.com/GetFile.aspx?file=PublicTemp/InteractiveReports/HighAssociates/bboben/425 FRONT ST_propDetail.html&_csrf=Xi7InUfW-Zbu... 2/2

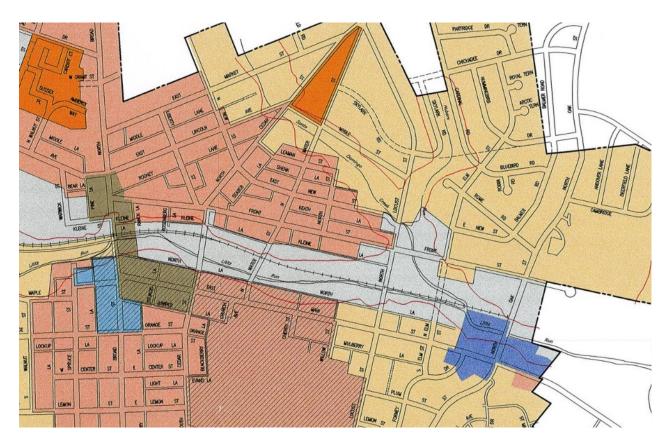




 $\ @$ 2020 Digital Map Products. All rights reserved.







Industrial Zoning

§ 213.

SECTION 213. Industrial Districts.

A. <u>Purpose.</u> This District is intended to strengthen the Borough's economy and employment base by accommodating a wide range of industrial uses. Railroads and major roads provide access to the majority of the areas within this District.

B. Permitted Uses.

- 1. Manufacturing businesses.
- 2. Businesses involved with processing and assembling operations.
- 3. Recycling centers/plants subject to Section 421.
- 4. Warehouses and wholesaling.
- 5. Self-service storage facilities.
- 6. Building materials sales rooms.
- 7. Contractors' equipment yards.
- 8. Laboratories and medical laboratories.
- 9. Essential services buildings and structures subject to Section 408.
- 10. Public garages and public parking lots.
- 11. Motor vehicle service stations.
- 12. Motor vehicle washes.
- 13. Motor vehicle repair garages and body shops.
- 14. Business or professional offices.
- 15. Business conversions subject to Section 418.
- 16. Retail business up to 20,000 square feet on the ground floor.
- 17. Medical or dental clinics.
- 18. Banks or other financial institutions.
- 19. Hotels and motels subject to Section 420.
- 20. Restaurants and taverns, including restaurants with drive-in facilities.
- 21. Non-profit clubs.
- 22. Self-service laundries.
- 23. Dry cleaners.
- 24. Customary accessory uses, buildings, and structures incidental to the above permitted uses subject to Section 301.
- 25. Home Occupations (no-impact home-based businesses as defined herein) in accordance with Section 401.
- 26. Personal services.

C. Special Exception Uses.

- 1. Public/Municipal Buildings and Uses subject to Section 412.
- 2. Greenhouses/nurseries subject to Section 419.
- 3. Recreational, health, or fitness clubs conducted for profit.
- 4. Commercial kennels subject to Section 409.

§ 213.

- 5. Veterinary clinics and animal hospitals subject to Section 409.
- 6. Day Care Centers as an accessory use to a permitted use subject to Section 402.
- 7. Home Businesses subject to Section 401.
- 8. Retail business of 20,000 square feet and greater on the ground floor, subject to the Form-Based Code Regulations of Article VIII.
- 9. Accessory Apartments subject to Section 416.
- 10. Apartments and Condominiums above ground floor offices or retail businesses.

D. <u>Lot and Yard Requirements.</u>

1. The minimum lot and yard requirements shall be determined by the following table as well as all other applicable provisions contained in this Section. Within the following table "square feet" and "feet" are abbreviated as "S.F." and "ft" respectively.

Minimum Lot Area (S. F.)	No Minimum
Minimum Lot Width (ft.)	No Minimum
Minimum Side Yard (ft.)	No Minimum
Minimum Rear Yard (ft.)	20
Maximum Impervious Area (%)	85

- 2. The front yard shall be equivalent to one-half (½) the width of the legal right-of-way of the street or streets on which the lot abuts. If the block on which the lot is located is more than fifty percent (50%) developed, the average setback of the existing structures on that block may be used as the minimum front yard building setback line.
- 3. A thirty-five (35) foot wide side yard is required on the side abutting a residential district without an intervening street, alley, lane or railroad right-of-way.
- 4. No setback is required adjacent to a railroad right-of-way.

E. Height Requirements.

All structures shall have a maximum height of 60 feet, and a minimum height of 20 feet.

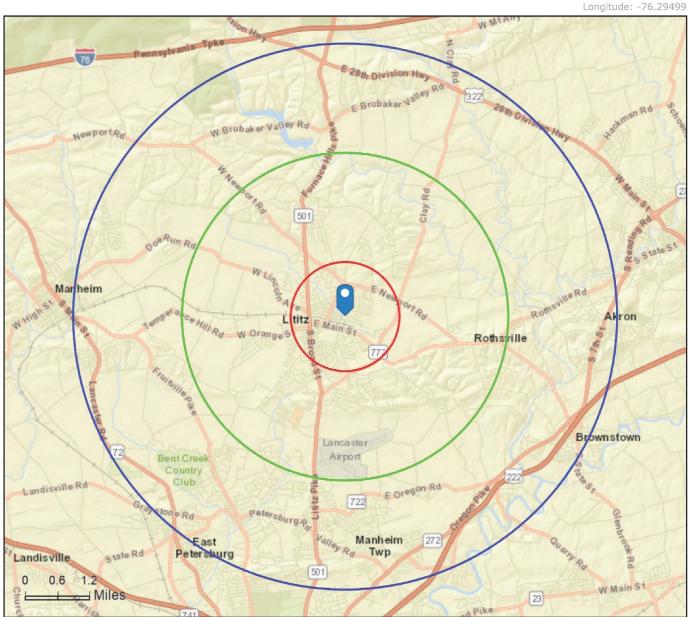
F. Application of Supplementary Provisions.

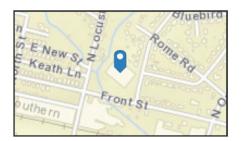
All uses, structures, and lots shall comply with all applicable Supplementary Provisions as provided in Article III as well as all other pertinent provisions of this Ordinance.

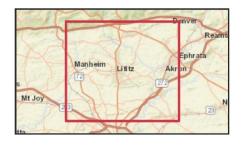


Site Map

425 Front St, Lititz, Pennsylvania, 17543 Rings: 1, 3, 5 mile radii Prepared by Esri Latitude: 40.15847







April 30, 2020

©2020 Esri Page 1 of 1



Executive Summary

425 Front St, Lititz, Pennsylvania, 17543 Rings: 1, 3, 5 mile radii Prepared by Esri Latitude: 40.15847 Longitude: -76.29499

	1 mile	3 miles	5 miles
Population			
2000 Population	9,164	24,782	58,034
2010 Population	10,549	27,563	66,102
2019 Population	10,798	29,117	71,003
2024 Population	10,940	29,906	73,405
2000-2010 Annual Rate	1.42%	1.07%	1.319
2010-2019 Annual Rate	0.25%	0.59%	0.78%
2019-2024 Annual Rate	0.26%	0.54%	0.67%
2019 Male Population	46.8%	48.1%	48.29
2019 Female Population	53.2%	51.9%	51.89
2019 Median Age	42.5	43.0	44

In the identified area, the current year population is 71,003. In 2010, the Census count in the area was 66,102. The rate of change since 2010 was 0.78% annually. The five-year projection for the population in the area is 73,405 representing a change of 0.67% annually from 2019 to 2024. Currently, the population is 48.2% male and 51.8% female.

Median Age

©2020 Esri

The median age in this area is 42.5, compared to U.S. median age of 38.5.

Race and Ethnicity			
2019 White Alone	92.2%	93.2%	90.9%
2019 Black Alone	1.9%	1.7%	2.1%
2019 American Indian/Alaska Native Alone	0.2%	0.2%	0.2%
2019 Asian Alone	1.6%	1.5%	3.1%
2019 Pacific Islander Alone	0.0%	0.0%	0.0%
2019 Other Race	1.7%	1.5%	2.0%
2019 Two or More Races	2.3%	1.9%	1.9%
2019 Hispanic Origin (Any Race)	5.4%	4.8%	5.6%

Persons of Hispanic origin represent 5.6% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 26.1 in the identified area, compared to 64.8 for the U.S. as a whole.

Households			
2019 Wealth Index	75	96	115
2000 Households	3,712	9,373	21,583
2010 Households	4,442	10,802	25,758
2019 Total Households	4,519	11,383	27,606
2024 Total Households	4,568	11,678	28,509
2000-2010 Annual Rate	1.81%	1.43%	1.78%
2010-2019 Annual Rate	0.19%	0.57%	0.75%
2019-2024 Annual Rate	0.22%	0.51%	0.65%
2019 Average Household Size	2.33	2.52	2.53

The household count in this area has changed from 25,758 in 2010 to 27,606 in the current year, a change of 0.75% annually. The five-year projection of households is 28,509, a change of 0.65% annually from the current year total. Average household size is currently 2.53, compared to 2.52 in the year 2010. The number of families in the current year is 19,497 in the specified area.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units

or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.



Executive Summary

425 Front St, Lititz, Pennsylvania, 17543 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 40.15847 Longitude: -76.29499

			.3
	1 mile	3 miles	5 miles
Mortgage Income			
2019 Percent of Income for Mortgage	16.2%	15.2%	15.5%
Median Household Income			
2019 Median Household Income	\$60,176	\$70,630	\$73,177
2024 Median Household Income	\$66,622	\$78,052	\$79,738
2019-2024 Annual Rate	2.06%	2.02%	1.73%
Average Household Income			
2019 Average Household Income	\$76,653	\$86,480	\$94,662
2024 Average Household Income	\$86,650	\$97,699	\$105,178
2019-2024 Annual Rate	2.48%	2.47%	2.13%
Per Capita Income			
2019 Per Capita Income	\$31,857	\$33,925	\$36,861
2024 Per Capita Income	\$35,932	\$38,282	\$40,907
2019-2024 Annual Rate	2.44%	2.45%	2.10%
Households by Income			

Current median household income is \$73,177 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$79,738 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$94,662 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$105,178 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$36,861 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$40,907 in five years, compared to \$36,530 for all U.S. households

Housing			
2019 Housing Affordability Index	129	138	134
2000 Total Housing Units	3,822	9,607	22,21
2000 Owner Occupied Housing Units	2,452	7,170	16,75
2000 Renter Occupied Housing Units	1,259	2,203	4,83
2000 Vacant Housing Units	111	234	62
2010 Total Housing Units	4,624	11,185	26,84
2010 Owner Occupied Housing Units	2,712	7,687	18,87
2010 Renter Occupied Housing Units	1,730	3,115	6,88
2010 Vacant Housing Units	182	383	1,08
2019 Total Housing Units	4,730	11,828	28,87
2019 Owner Occupied Housing Units	2,599	7,908	19,50
2019 Renter Occupied Housing Units	1,921	3,475	8,10
2019 Vacant Housing Units	211	445	1,27
2024 Total Housing Units	4,790	12,144	29,84
2024 Owner Occupied Housing Units	2,600	8,068	20,08
2024 Renter Occupied Housing Units	1,968	3,610	8,42
2024 Vacant Housing Units	222	466	1,33

Currently, 67.5% of the 28,876 housing units in the area are owner occupied; 28.1%, renter occupied; and 4.4% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 26,840 housing units in the area - 70.3% owner occupied, 25.7% renter occupied, and 4.0% vacant. The annual rate of change in housing units since 2010 is 3.30%. Median home value in the area is \$231,902, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 2.04% annually to \$256,541.

Data Note: Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50

or more owner-occupied housing units.

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.



An Affiliate of High Real Estate Group LLC Industrial/Commercial Realtors

1853 William Penn Way Lancaster, PA 17601

717.291.2284 FAX 717.293.4488 1.800.638.4414 5000 Ritter Road

Suite 201 Mechanicsburg, PA 17055 717.697.2422

FAX 717.697.0870 1.800.213.0094 525 Highlands Boulevard

Suite 107

Coatesville, PA 19320

610.380.8437

FAX 610.380.0583

11020 David Taylor Drive

Suite 130

Charlotte, NC 28262

704.688.0800

FAX 704.688.0801

6497 Parkland Drive

Suite E

Sarasota, FL 34243

941.756.5599

FAX 941.758.7614

Information furnished regarding property for sale or rent is from sources deemed reliable, but is not guaranteed. No warranty or representation is made as to accuracy thereof and is submitted subject to errors, omissions, change of price, or other conditions, prior sale or lease or withdrawal without notice. No liability of any kind is to be imposed on the broker herein.